

**Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
February 2021**

Leo Arms

**Thomas Leo Advisory, LLC
Suite 204
4353 Upton Avenue South
Minneapolis, MN 55410**

**Firm Contact:
Leo Arms
Chief Compliance Officer**

This brochure supplement provides information about Mr. Arms that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Arms if you did not receive Thomas Leo Advisory, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Arms is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #3242008.

Item 2: Educational Background & Business Experience

Leo Arms

Year of Birth: 1971

Educational Background:

- 1998: University of Minnesota; Studied English & Creative Writing

Business Background:

- 11/2011 – Present Thomas Leo Advisory, LLC; Managing Member, Chief Compliance Officer, & Investment Adviser Representative
- 06/2009 – 11/2011 Morgan Stanley Smith Barney; Registered Representative
- 04/2007 – 06/2009 Morgan Stanley & Co., Inc.; Registered Representative
- 11/2006 – 04/2007 Morgan Stanley; Registered Representative
- 08/2006 – 11/2006 UBS Financial Services, Inc.; Registered Representative
- 05/1999 – 08/2006 Piper Jaffray, Inc; Registered Representative

Exams, Licenses & Other Professional Designations:

- 2017: Accredited Investment Fiduciary (AIF®)
- 1999: Series 63 & 65 Exams

The AIF® designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF® Code of Ethics. In order to maintain the AIF® designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Arms.

Item 4: Other Business Activities

Mr. Arms does not have any outside business activities to report.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 5: Additional Compensation

Mr. Arms does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Arms is the sole owner and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.